

20071

Utah State Tax Commission  
210 N 1950 W, Salt Lake City, UT 84134  
(801) 297-2200 or 1-800-662-4335 - tax.utah.gov

# Utah Corporation Franchise or Income Tax Return

**2007**  
**TC-20**  
Rev. 12/07

This return is for the calendar year ending Dec. 31, 2007, or fiscal year beginning 02/01/2007 and ending 01/31/2008.

9999

- ☒ **3** FOR AMENDED RETURN - ENTER CODE (1-4) from page 5
- ☒ Enter "X" if you filed federal form 8886

Check box(es) if this is a new address:  <input checked="" type="checkbox"/> Physical address  <input checked="" type="checkbox"/> Mailing address	Corporation name Mail Order Trinkets			Employer Identification Number 11-0000004
	Address 34 Any Street			Utah Incorporation/Qualification Number 313131
				Telephone Number (888) 555-1212
	City Anytown	State IL	Zip code 60615	Foreign country (if not U.S.) N/A

**NOTE: ATTACH ONLY THE FIRST FOUR PAGES OF YOUR FEDERAL RETURN (plus Schedule M-3, if applicable).**

**Corporations included in combined filings must complete Schedule M.**

- |  |      |                                     |
|--|------|-------------------------------------|
| 1. Check if this corporation conducted any UTAH business activity during the taxable year .....  | • 1  | <input checked="" type="checkbox"/> |
| 2. Check if this corporation joined in a federal consolidated return .....   | • 2  | <input type="checkbox"/>            |
| 3. Check if this return constitutes (check no more than one box): (see Combined Reports in the General Instructions)   |      |                                     |
| a. A "water's edge" combined report .....  | • 3a | <input type="checkbox"/>            |
| or b. A "water's edge" election under UC §59-7-402(2) .....  | • 3b | <input type="checkbox"/>            |
| or c. A "worldwide" combined report .....  | • 3c | <input type="checkbox"/>            |
| 4. If an election has been made or considered to have been made on behalf of any member of the federal affiliated group during the taxable year, check the appropriate box(es) and attach a schedule showing names of target corporation(s) and details of such transaction(s). See "IRC Sections..." in the General Instructions. |      |                                     |
| a. IRC Section 338 .....   | • 4a | <input type="checkbox"/>            |
| b. IRC Section 338 (h)(10) .....   | • 4b | <input type="checkbox"/>            |
| c. IRC Section 336 (e) .....   | • 4c | <input type="checkbox"/>            |
| 5. Check if this return includes one or more financial institutions as defined by Tax Commission Rule R865-6F-32 .....   | • 5  | <input type="checkbox"/>            |
| 6. What is the ultimate U.S. parent's name? • .....  |      |                                     |
| 7. What is the ultimate U.S. parent's EIN? • .....   |      |                                     |
| 8. <b>Refund</b> (from Schedule A, line 23) .....  | 8    | 100 00                              |
| 9. <b>Tax Due</b> (from Schedule A, line 24) .....   | 9    | 00                                  |
| 10. Total the penalties and interest listed below and enter on this line .....   | 10   | 00                                  |
| Extension penalty \$ .....   |      |                                     |
| Late filing penalty \$ .....   |      |                                     |
| Late payment penalty \$ .....  |      |                                     |
| Interest \$ .....  |      |                                     |
| 11. Utah Use Tax, if \$400 or less (see instructions) .....  | 11   | 00                                  |
| 12. <b>TOTAL REFUND</b> (subtract lines 10 and 11 from line 8) .....   | 12   | 100 00                              |
| 13. <b>TOTAL TAX DUE</b> (add lines 9, 10 and 11) Make check payable to: UTAH STATE TAX COMMISSION .....   | 13   | 00                                  |

Check the box for each schedule attached. Arrange in order behind this form.

- ☒ Schedule A    ☐ Schedule B, C and D    ☐ Schedule H  
☐ Schedule J    ☐ Schedule M

OFFICE USE ONLY

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.

SIGN HERE	Signature of officer D. A. Terminator	Title CEO	Date 2/15/08	<input checked="" type="checkbox"/> Check here if the Tax Commission may discuss this return with the preparer shown below (see page 7)
Paid Preparer's Section	Preparer's signature Johnny Appleseed	Date 1/20/08	Preparer's Social Security no. or PTIN 999-06-0007	
	Firm's name (or yourself if self-employed) Electronic Tax Filers, Inc.	Preparers' telephone no. 512-555-1212	Preparer's EIN 11-0000011	
	Preparer's complete address (street, city, state, zip) 100 Efile Drive, Anytown, Tx 78621			



## Supplemental Information To Be Supplied By All Corporations

1. What is the date of incorporation 05/27/1981 and in what state? IL
2. If this corporation is dissolved or withdrawn, see Dissolution or Withdrawal in the General Instructions.
3. ☐ Yes ☒ No Did the corporation at any time during its tax year own more than 50 percent of the voting stock of another corporation or corporations?  
If yes, provide the following for each corporation so owned: (attach additional pages if necessary)  
Name of corporation \_\_\_\_\_  
Address \_\_\_\_\_  
Percentage of stock owned \_\_\_\_\_% Date stock acquired \_\_\_\_\_
4. ☐ Yes ☒ No Is 50 percent or more of the voting stock of this corporation owned by another corporation?  
If yes, provide the following information about the corporation:  
Name of corporation \_\_\_\_\_  
Address \_\_\_\_\_  
Percentage of stock held \_\_\_\_\_%
5. ☐ Yes ☒ No Did this corporation or its subsidiary(ies) have a change in control or ownership, or acquire control or ownership of any other legal entity this year?
6. Where are the corporate books and records maintained?  
Same as return address \_\_\_\_\_
7. What is the state of commercial domicile? ND
8. What is the last year for which a federal examination has been completed? 1995  
Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to Auditing Division, Utah State Tax Commission, 210 North 1950 West Salt Lake City, UT 84134-2000.
9. For what years are federal examinations now in progress, or final determination of past examinations still pending?  
1996-1999
10. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?  
1996-1999

## Schedule E - Prepayments of Any Type - Enter the total from line 4 below on line 18e of Schedule A.

1. Overpayment applied from prior year .....	1		00
2. Extension prepayment Date _____ Check number _____ .....	2		00
3. Other prepayments (attach additional page(s) if necessary)			
a. Date _____ Check number _____	3a		00
b. Date _____ Check number _____	3b		00
c. Date _____ Check number _____	3c		00
d. Date _____ Check number _____	3d		00
<b>Total of other prepayments</b> (add lines 3a through 3d) .....	3		00
4. <b>Total prepayments</b> (add lines 1, 2 and 3) Enter here and on Schedule A, line 18e .....	4		00



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**Schedule A - Computation of Utah Net Taxable Income and Tax Due**

Corporation Name <b>Mail Order Trinkets</b>		Taxable Year Ending <b>01/31/2008</b>	Employer Identification Number <b>11-0000004</b>
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1. Unadjusted income (loss) before NOL and special deductions from federal form 1120/1120-A .....	1	-223,030	00
2. Additions to unadjusted income (Schedule B, line 15) .....	2	0	00
3. Subtractions from unadjusted income (Schedule C, line 14) .....	3	0	00
4. Adjusted income (add amounts on lines 1 and 2, then subtract amount on line 3) .....	4	-223,030	00
5. Nonbusiness income net of related expenses from Schedule H:			
a. Allocated to Utah (from Schedule H, line 13) .....	5a		00
b. Allocated outside Utah (from Schedule H, line 26) .....	5b		00
Nonbusiness income total (add lines 5a and 5b) .....	5	0	00
6. Apportionable income before contributions deduction (subtract line 5 from line 4) .....	6	-223,030	00
7. Utah contributions (from Schedule D, line 8) .....	7	0	00
8. Apportionable income (subtract line 7 from line 6) .....	8	-223,030	00
9. Apportionment fraction (enter 1.000000, or Schedule J, line 8 or line 12, if applicable) .....	9	1.000000	
10. Apportioned income (line 8 multiplied by line 9) .....	10	-223,030	00
11. Nonbusiness income allocated to Utah (from line 5a above) .....	11	0	00
12. <b>Utah Taxable Income/Loss</b> (add lines 10 and 11) If line 12 is a loss and the election was made to forego the federal net operating loss carryback, do you also want to forego the Utah net loss carryback? If neither box is checked, it will be assumed the federal election was not made and the Utah loss will be treated as carryback (see instructions) .....	12	-223,030	00
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13. Utah net loss carried forward from prior years (attach documentation) .....	13	0	00
14. <b>Net Utah Taxable Income</b> (subtract line 13 from line 12) .....	14	-223,030	00
15. <b>Calculation of tax</b> (see instructions)			
a. Multiply line 14 by .05 .....	15a	-11,152	00
b. Minimum tax: \$100, or if Schedule M applies, Schedule M, line 5 .....	15b	100	00
c. Enter the greater of 15a or 15b .....	15c	100	00
d. Interest on installment sales and/or recapture of low-income housing credit .....	15d		00
<b>Tax amount</b> (add lines 15c and 15d) .....	15	100	00
16. <b>Nonrefundable Credits</b> (obtain two-digit code from instructions)			
CODE	16a		00
	16c		00
	16e		00
CODE	16b		00
	16d		00
	16f		00
<b>Total nonrefundable credits</b> (add lines 16a through 16f) .....		16	
		17	100 00
17. <b>Net tax</b> (subtract line 16 from line 15) Cannot be less than line 15b above. ....			
18. <b>Refundable Credits</b> (obtain two-digit code from instructions)			
CODE	18a		00
	18c		00
CODE	18b		00
	18d		00
	18e		00
18e. Prepayments (Schedule E, line 4) .....		18	
<b>Total refundable credits</b> (add lines 18a through 18e) .....		19	200 00
19. <b>Amended returns only</b> (see instructions) .....		20	200 00
<b>Total refundable credits</b> (add lines 18 and 19) .....		20	200 00
21. Overpayment - If line 20 is larger than line 17, subtract line 17 from line 20 .....		21	100 00
22. Amount of overpayment to be applied as advance payment for next taxable year .....		22	0 00
23. <b>Refund</b> - Subtract line 22 from line 21; enter amount here and on TC-20, line 8 .....		23	100 00
24. <b>Tax Due</b> - If line 17 is larger than line 20, subtract line 20 from line 17; enter amount here and on TC-20, line 9 .....		24	00
25. Quarterly estimated prepayments meeting exceptions. Check boxes that correspond to the quarterly installments that qualify for exceptions to penalties (see instructions). Attach supporting documentation. ....		1st	<input type="checkbox"/> 2nd <input type="checkbox"/> 3rd <input type="checkbox"/> 4th <input type="checkbox"/>